

# CARES Disclosures

**An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.**

The Institute of Culinary Education (ICE) acknowledges that it signed and returned the federal Certification and Agreement to receive CARES Act funding on April 16 and agreed to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Grants to students.

- 1. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.**

ICE received \$170,766 from the US Department of Education for CARES Emergency Financial Aid Grants to be distributed to students.

- 2. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a) (1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).**

April 16 – May 16: \$0

May 16 – June 30: \$35,300

July 1 – August 15: \$41,450

August 16 – September 30: \$19,200

October 1 – November 15: \$17,150

November 16 – December 31: \$0

- 3. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.**

ICE had approximately 256 students eligible to receive Emergency Financial Aid Grants under Section 18004(a) (1) of the CARES Act.

- 4. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a) (1) of the CARES Act.**

As of May 16, 2020, ICE had distributed CARES Act funds to 0 eligible students.

As of June 30, 2020, ICE had distributed CARES Act funds to 53 eligible students.

As of August 15, 2020, ICE had distributed CARES Act funds to 115 eligible students.

As of September 30, 2020, ICE had distributed CARES Act funds to 144 eligible students.

As of November 15, 2020 ICE had distributed CARES Act funds to 170 eligible students.

As of December 31, 2020 ICE had distributed CARES Act funds to 170 eligible students.

**5. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.**

ICE will determine each grant amount based on the Expected Family Contribution “EFC” listed in the Student Aid Report of a student eligible to receive an Emergency Financial Aid Grant. The awards will be determined based using the scale below:

- Eligible students with an EFC between \$0 - \$5,999 will each receive an award of \$675
- Eligible students with an EFC between \$6,000 - \$9,999 will each receive an award of \$650
- Eligible students with an EFC between \$10,000 - \$15,000 will receive an award of \$575

ICE assessed eligibility using the following criteria:

- 2019-2020 FAFSA on file and need within thresholds for state and federal need-based grants programs.
- Enrolled or on an approved leave of absence as of March 13, 2020.
- Not enrolled in an exclusively online program.
- Not an international or undocumented student.

**6. Any instructions, directions or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.**

Students received an email on June 22 or June 23, 2020 informing them that ICE had received CARES Act funds and would distribute automatic grants in the amount of \$575, \$650 or \$675. Subsequently, students were contacted via e-mail and in person.

Under the law, these grant funds may only be used by eligible students for expenses they have incurred as a result of the disruption of campus operations due to COVID-19 such as food, housing, course materials, technology, health care, and child-care expenses.